



**HOME  
BANCORP**  
WISCONSIN, INC.

## Quarterly Report March 31, 2020

### Stockholder Information

Stock Symbol:  
HWIS

### Investor Relations:

Jim Bradley  
President & CEO  
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## Financial Highlights

Home Bancorp Wisconsin Inc.'s (the "Company") net income for six months ended March 31, 2020, was \$347,000 compared to \$233,000, for the same period last year. The quarter just completed represents the seventh consecutive quarter of positive net income for the Company.

Net interest income for the six months ended March 31, 2020 was \$2.3 million, up from \$2.2 million for the same period last year. A provision for loan losses of \$54,000 was recognized during the six-month period ended March 31, 2020; a provision of \$6,000 was taken in the same six-month period last year.

Non-interest income of \$225,000 for the six-month period was down from \$263,000 for the same period last year, primarily due to a reduction in service fees.

Non-interest expense of \$2.2 million for the six months ended March 31, 2020 was down \$100,000 for the same period last fiscal year. Cost savings were most significant in the areas of office occupancy and FDIC assessment expense.

Loan balances, net of allowance, increased \$11.6 million during the six-month period to \$130.6 million at March 31, 2020, an annualized growth rate of 19.50%. The Bank's loan portfolio continues to be predominately residential real estate mortgages. As of March 31, 2020, 80.15% of the bank's portfolio was secured by residential real estate; 1.54% was in commercial and industrial loans. The bank has been working with a limited number of applicants to access COVID-19 SBA Paycheck Protection Program (PPP) loans. At the date of this communication, the bank has processed about 45 PPP loan applications with aggregate loan amounts of approximately \$2.4 million.

Noncurrent loans/loans at March 31, 2020 .37%, up from .34% on September 30, 2019. The allowance for loan losses was 1.05% at March 31, 2020, compared to 1.12% on September 30, 2019.

Total deposits increased \$11.3 million during the six-month period to \$131.7 million at March 31, 2020, an annualized growth rate of 18.69%.

Total equity as of March 31, 2020 is \$16.3 million, compared with \$16.0 million on September 30, 2019.

Total assets as of March 31, 2020 are \$171.9 million, up from \$153.9 million on September 30, 2019. The Bank's Tier 1 Leverage Ratio as of March 31, 2020 is 9.33%, compared to 9.56% as of September 30, 2019.

The Bank began its response to COVID-19 on February 5, 2020. Multiple strategies are in place to enable safety-conscious continuity of customer service and Bank operations alike.

*This communication may contain certain forward-looking statements. Forward-looking statements include statements regarding anticipated future events and can be identified by the fact that they do not relate strictly to historical or current facts. Forward-looking statements, by their nature, are subject to risks and uncertainties. Certain factors that could cause actual results to differ materially from expected results include increased competitive pressures, changes in the interest rate environment, general economic conditions or conditions within the securities markets, and legislative and regulatory changes that could adversely affect the business in which the Company and Home Savings Bank are engaged, including the effects of the coronavirus (COVID-19) pandemic. The Company and Home Savings Bank assume no obligation to publicly revise any forward-looking statements to reflect subsequent events or circumstances.*

**HOME BANCORP WISCONSIN, INC. AND SUBSIDIARY**  
**CONSOLIDATED BALANCE SHEETS**  
(DOLLARS IN THOUSANDS)

<b>ASSETS</b>	<b>03/31/20</b> <b>(UNAUDITED)</b>	<b>09/30/19</b> <b>(AUDITED)</b>
Cash and Due from Banks	\$ 4,641	\$ 3,808
Interest-Bearing Deposits	271	486
Cash and Cash Equivalents	4,912	4,294
Other Interest-Bearing Deposits	24,642	18,904
Securities Available-for-Sale	326	397
Securities Held to Maturity	1,034	1,187
Loans, Net of Allowance for Loan Losses	130,522	118,926
Premises and Equipment, Net	4,866	4,954
Federal Home Loan Bank Stock, at Cost	974	679
Cash Value of Life Insurance	3,659	3,622
Other Real Estate Owned	-	46
Other Assets	920	906
<b>Total Assets</b>	<b>\$ 171,856</b>	<b>\$ 153,916</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
<b>LIABILITIES</b>		
Demand Deposits	\$ 32,420	\$ 31,476
Money Market and Savings Deposits	53,753	49,593
Time Deposits	45,503	39,353
<b>Total Deposits</b>	<b>131,676</b>	<b>120,422</b>
Advance Payments by Borrowers for Taxes and Insurance	257	720
Borrowed Funds	22,655	16,055
Other Liabilities	941	758
<b>Total Liabilities</b>	<b>155,529</b>	<b>137,955</b>
<b>STOCKHOLDERS' EQUITY</b>		
Common Stock - \$0.01 par Value; 30,000,000 Shares Authorized; 1,317,139 Shares Issued and Outstanding	13	13
Additional Paid-In Capital	11,173	11,173
Retained Earnings	5,676	5,328
Unearned Employee Stock Ownership Plan (ESOP) Shares	(540)	(558)
Accumulated Other Comprehensive Loss	5	5
<b>Total Stockholders' Equity</b>	<b>16,327</b>	<b>15,961</b>
 <b>Total Liabilities and Stockholders' Equity</b>	 <b>\$ 171,856</b>	 <b>\$ 153,916</b>
 <b>BOOK VALUE PER SHARE</b>	 <b>\$ 12.40</b>	 <b>\$ 12.12</b>

**HOME BANCORP WISCONSIN, INC. AND SUBSIDIARY**  
**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
**FISCAL YTD COMPARISON - SIX MONTH**  
(DOLLARS IN THOUSANDS)

	<u>03/31/20</u>	<u>03/31/19</u>
	<u>(UNAUDITED)</u>	<u>(UNAUDITED)</u>
<b>INTEREST INCOME</b>		
Loans, Including Fees	\$ 2,888	\$ 2,689
Interest-Bearing Deposits	245	105
Securities	16	19
Total Interest Income	3,149	2,813
<b>INTEREST EXPENSE</b>		
Deposits	621	383
Borrowed Funds	195	196
Total Interest Expense	816	579
<b>NET INTEREST INCOME</b>	2,333	2,233
<b>PROVISION FOR LOAN LOSSES</b>	54	6
Net Interest Income, After Provision for Loan Losses	2,279	2,227
<b>NONINTEREST INCOME</b>		
Service Fees	150	180
Increase in Cash Value of Life Insurance	38	38
Rental Income	13	12
Other Noninterest Income	24	32
Total Noninterest Income	225	263
<b>NONINTEREST EXPENSE</b>		
Compensation and Employee Benefits	1,171	1,112
Occupancy and Equipment	261	351
Data Processing and Office Expense	452	479
Advertising and Promotions	21	37
Professional Fees	197	140
Examinations and Assessments	13	67
Other Noninterest Expense	42	70
Total Noninterest Expense	2,157	2,257
Net Income Before Income Taxes	347	233
<b>PROVISION FOR INCOME TAXES</b>	-	-
<b>NET INCOME</b>	\$ 347	\$ 233
<b>EARNINGS PER SHARE</b>	\$ 0.26	\$ 0.26