



**HOME
BANCORP**
WISCONSIN, INC.

Quarterly Report June 30, 2021

Stockholder Information

Stock Symbol:
HWIS

Investor Relations:

Jim Bradley
CEO
608.282.6116



home-savings.com
3672 E. Washington Ave.
Madison, WI 53704



Financial Highlights

Home Bancorp Wisconsin Inc.'s (the "Company") net income for nine months ended June 30, 2021, was \$557,000 compared to \$591,000, for the same period last year. The provision for income taxes for the nine-months ended June 30, 2021 was \$185,000; there was no income tax provision for the same period last year. Earnings per share for the nine-month period was \$.41, down from \$.45 for the same period last year.

Net interest income after the provision for loan losses for the nine months ended June 30, 2021 was \$3.6 million, up from \$3.4 million for the same period last year. A provision for loan losses of \$65,000 was recognized during the nine-month period ended June 30, 2021; a provision of \$99,000 was taken in the same nine-month period last year.

Non-interest income of \$317,000 for the nine-month period was down from \$325,000 for the same period last year.

Non-interest expense of \$3.2 million for the nine months ended June 30, 2021 was unchanged from the same period last fiscal year.

Loan balances, net of allowance, increased \$9.2 million during the nine-month period to \$144.5 million at June 30, 2021. The Bank's loan portfolio continues to be predominately residential real estate mortgages.

The ratio of noncurrent loans/loans at June 30, 2021 was 0.0%, down from .34% on September 30, 2020. The allowance for loan losses was .98% at June 30, 2021, compared to 1.09% on September 30, 2020.

Total deposits increased \$4.0 million during the nine-month period to \$134.4 million at June 30, 2021.

Total equity as of June 30, 2021 is \$19.1 million, compared with \$18.5 million on September 30, 2020.

Total assets as of June 30, 2021 are \$182.8 million, up from \$177.6 million on September 30, 2020. The Bank's Tier 1 Leverage Ratio as of June 30, 2021 is 9.32%, compared to 8.94% as of September 30, 2020.

As previously announced, the Company has engaged investment banking firm Hovde Group to evaluate the Company's future strategic options.

This communication may contain certain forward-looking statements. Forward-looking statements include statements regarding anticipated future events and can be identified by the fact that they do not relate strictly to historical or current facts. Forward-looking statements, by their nature, are subject to risks and uncertainties. Certain factors that could cause actual results to differ materially from expected results include increased competitive pressures, changes in the interest rate environment, general economic conditions or conditions within the securities markets, and legislative and regulatory changes that could adversely affect the business in which the Company and Home Savings Bank are engaged, including the effects of the coronavirus (COVID-19) pandemic. The Company and Home Savings Bank assume no obligation to publicly revise any forward-looking statements to reflect subsequent events or circumstances.

HOME BANCORP WISCONSIN, INC. AND SUBSIDIARY
CONSOLIDATED BALANCE SHEETS
(DOLLARS IN THOUSANDS)

ASSETS	06/30/21 (UNAUDITED)	09/30/20 (AUDITED)
Cash and Due from Banks	\$ 5,033	\$ 1,303
Interest-Bearing Deposits	200	300
Cash and Cash Equivalents	5,234	1,603
Other Interest-Bearing Deposits	20,412	27,398
Securities Available-for-Sale	194	257
Securities Held to Maturity	605	864
Loans, Net of Allowance for Loan Losses	144,521	135,342
Premises and Equipment, Net	4,658	4,779
Federal Home Loan Bank Stock, at Cost	1,094	1,094
Cash Value of Life Insurance	3,752	3,697
Other Real Estate Owned	-	-
Deferred Tax Asset, Net	1,629	1,698
Other Assets	728	835
Total Assets	<u>\$ 182,826</u>	<u>\$ 177,567</u>

LIABILITIES AND STOCKHOLDERS' EQUITY

LIABILITIES

Demand Deposits	\$ 41,665	\$ 36,844
Money Market and Savings Deposits	56,203	54,682
Time Deposits	36,543	38,935
Total Deposits	134,412	130,461
Advance Payments by Borrowers for Taxes and Insurance	442	680
Borrowed Funds	27,201	26,431
Other Liabilities	1,648	1,513
Total Liabilities	<u>163,703</u>	<u>159,085</u>

STOCKHOLDERS' EQUITY

Common Stock - \$0.01 par Value; 30,000,000 Shares Authorized; Shares Issued and Outstanding of 1,353,104	14	14
Additional Paid-In Capital	11,551	11,526
Retained Earnings	8,366	7,809
Unearned Employee Stock Ownership Plan (ESOP) Shares	(504)	(525)
Unearned Deferred Stock Compensation	(309)	(347)
Accumulated Other Comprehensive Loss	5	5
Total Stockholders' Equity	<u>19,123</u>	<u>18,482</u>
Total Liabilities and Stockholders' Equity	<u>\$ 182,826</u>	<u>\$ 177,567</u>

BOOK VALUE PER SHARE

<u>\$ 14.13</u>	<u>\$ 13.66</u>
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HOME BANCORP WISCONSIN, INC. AND SUBSIDIARY
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FISCAL YTD COMPARISON - NINE MONTHS
(DOLLARS IN THOUSANDS)

	06/30/21 (UNAUDITED)	06/30/20 (UNAUDITED)
INTEREST INCOME		
Loans, Including Fees	\$ 4,316	\$ 4,331
Interest-Bearing Deposits	256	375
Securities	16	22
Total Interest Income	4,588	4,729
INTEREST EXPENSE		
Deposits	625	887
Borrowed Funds	310	305
Total Interest Expense	934	1,192
NET INTEREST INCOME	3,653	3,537
PROVISION FOR LOAN LOSSES	65	99
Net Interest Income, After Provision for Loan Losses	3,588	3,438
NONINTEREST INCOME		
Service Fees	240	240
Increase in Cash Value of Life Insurance	55	56
Rental Income	19	19
Other Noninterest Income	2	10
Total Noninterest Income	317	325
NONINTEREST EXPENSE		
Compensation and Employee Benefits	1,709	1,755
Occupancy and Equipment	337	382
Data Processing and Office Expense	603	652
Advertising and Promotions	30	31
Professional Fees	339	245
Examinations and Assessments	51	34
Net Loss on Sale of Investments	-	-
Other Noninterest Expense	93	74
Total Noninterest Expense	3,163	3,173
Net Income Before Income Taxes	742	591
PROVISION FOR INCOME TAXES	185	-
NET INCOME	\$ 557	\$ 591
EARNINGS PER SHARE	\$ 0.41	\$ 0.45