



Dear Shareholders,

I'm pleased to report the Company achieved net income of \$2,481,000 in fiscal 2020, which includes the full elimination of the \$1.9 million allowance against the Company's deferred tax asset. Additional information on our financial performance is outlined in the accompanying *Management's Financial Summary*. The *Summary* is derived from information contained in the Independent Auditors' Report which is available in its entirety at [www.home-savings.com/about-us/investor-relations](http://www.home-savings.com/about-us/investor-relations).

As a community bank serving our sixth generation of customers, we are especially pleased that our commitment to the qualities of personalized service, responsiveness, and resilience enabled us to meet the unique challenges of 2020. Our robust product and service delivery channels allowed us to safely and effectively serve our customers. We employed our local expertise to prudently grow and manage our loan portfolio with opportunities unique to our Madison/Dane County market. Our loan quality continues to be strong; non-current loans remain low by industry standards.

We remain committed to expense control while selectively investing in the technologies, product enhancements, and delivery systems demanded in today's market.

Home Savings Bank has proudly served our community since 1895. Madison and Dane County are vibrant, growing, and robust. Our market offers a wealth of opportunities for continued growth and success for a bank with our local expertise. We have an Outstanding rating by the FDIC for our community reinvestment activities; a rating we've proudly held since 1997. The rating is an important indicator of our local knowledge and proactive investment in our market.

As we transition to 2021, our Board, bank leadership, and all bank associates are committed to and are energized by the opportunities ahead to continue enhancing shareholder value.

Also enclosed herewith are the Notice of Annual Meeting and Proxy Statement that describe the business to be transacted at our 2021 Annual Meeting of Stockholders to be held on February 23, 2021. We currently intend to hold the 2021 Annual Meeting in person. However, due to the ongoing health concerns relating to the Coronavirus Disease 2019 (COVID-19) pandemic, and to best protect the health of our employees, stockholders and community, space at the Annual Meeting will be limited and seating will be available on a first-come, first-served basis. We urge you to take advantage of the ability to vote by proxy, as instructed on the proxy card or voting instructions that have been provided to you. Additional information regarding the Annual Meeting of Stockholders is provided in the Proxy Statement.

Thank you for your interest and investment in Home Bancorp Wisconsin, Inc.

A handwritten signature in black ink that reads 'Jim Bradley'.

Jim Bradley  
President/CEO





January 21, 2021

Dear Stockholder:

We cordially invite you to attend the Annual Meeting of Stockholders of Home Bancorp Wisconsin, Inc. (the “Company”). The Annual Meeting will be held at the Home Savings Bank office located at 3762 East Washington Avenue, Madison, Wisconsin 53704 on February 23, 2021, at 2:00 p.m., local time.

The enclosed Notice of Annual Meeting and Proxy Statement describe the formal business to be transacted. Also enclosed for your review is our 2020 Annual Report to Stockholders, which contains information concerning our activities and operating performance. A copy of our audited financial statements for fiscal 2020 is available for review in the investor relations section of our website at [www.home-savings.com/about-us/investor-relations](http://www.home-savings.com/about-us/investor-relations).

The business to be conducted at the Annual Meeting consists of (i) the election of two directors for a term of three years, (ii) the ratification of the appointment of CliftonLarsonAllen LLP as independent registered public accounting firm for the year ending September 30, 2021, and (iii) the approval of the Company’s engagement of an investment banker to evaluate the Company’s future strategic options. The Board of Directors has determined that the matters to be considered at the Annual Meeting are in the best interest of the Company and its stockholders, and the Board of Directors unanimously recommends a vote “FOR” each matter to be considered.

#### ***COVID-19 PANDEMIC CONSIDERATIONS***

We currently intend to hold the 2021 Annual Meeting in person. However, due to the ongoing health concerns relating to the Coronavirus Disease 2019 (COVID-19) pandemic, and to best protect the health of our employees, stockholders and community, space at the Annual Meeting will be limited and seating will be available on a first-come, first-served basis. We urge you to carefully evaluate the relative benefits of in-person attendance at the 2021 Annual Meeting and to consider not attending the Annual Meeting in person. Instead, please take advantage of the ability to vote by proxy, as instructed on the proxy card or voting instructions that have been provided to you. Even if you plan to attend the Annual Meeting, however, we encourage you to complete and mail the enclosed proxy card promptly. If you attend the Annual Meeting, you may vote in person even if you have previously mailed a proxy card.

We are actively monitoring the recommendations of public health officials in response to the continuing COVID-19 pandemic. Please be advised that if we decide to change the location of the 2021 Annual Meeting or hold it partly or solely by means of virtual communications, as permitted by applicable law, we will announce such decision in advance, as promptly as practicable. If we take this step, details of how to participate will be issued by a press release which will also be posted on our website.

Thank you for your understanding as we strive to best serve our stockholders while protecting the health of our employees, stockholders and community.

Sincerely,

A handwritten signature in black ink that reads 'James R. Bradley'.

James R. Bradley  
Chairman of the Board and Chief Executive Officer

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**Home Bancorp Wisconsin, Inc.**  
**3762 East Washington Avenue**  
**Madison, Wisconsin 53704**  
**(608) 282-6000**

**NOTICE OF  
ANNUAL MEETING OF STOCKHOLDERS**  
To Be Held On February 23, 2021

Notice is hereby given that the Annual Meeting of Stockholders (the “Annual Meeting”) of Home Bancorp Wisconsin, Inc. (the “Company”) will be held at the Home Savings Bank office located at 3762 East Washington Avenue, Madison, Wisconsin 53704 on February 23, 2021, at 2:00 p.m., local time.

A Proxy Card and Proxy Statement for the Annual Meeting are enclosed. The Annual Meeting is for the purpose of considering and acting upon:

1. the election of two directors for a term of three years and until their successors are elected and qualified; and
2. the ratification of the appointment of CliftonLarsonAllen LLP as independent registered public accounting firm for the fiscal year ending September 30, 2021;
3. the approval of the Company’s engagement of an investment banker to evaluate the Company’s future strategic options; and

such other matters as may *properly* come before the Annual Meeting, or any adjournments thereof. The Board of Directors is not aware of any other business to come before the Annual Meeting.

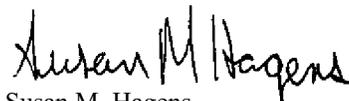
Any action may be taken on the foregoing proposals at the Annual Meeting on the date specified above, or on the date or dates to which the Annual Meeting may be adjourned. Stockholders of record at the close of business on December 30, 2020 are the stockholders entitled to vote at the Annual Meeting and any adjournments thereof.

***COVID-19 PANDEMIC CONSIDERATIONS***

We currently intend to hold the 2021 Annual Meeting in person. However, due to the ongoing health concerns relating to the Coronavirus Disease 2019 (COVID-19) pandemic, and to best protect the health of our employees, stockholders and community, space at the Annual Meeting will be limited and seating will be available on a first-come, first-served basis. We urge you to carefully evaluate the relative benefits of in-person attendance at the 2021 Annual Meeting and to consider not attending the Annual Meeting in person. Instead, please take advantage of the ability to vote by proxy, as instructed on the proxy card or voting instructions that have been provided to you.

We are actively monitoring the recommendations of public health officials in response to the continuing COVID-19 pandemic. If we decide to change the location of the 2021 Annual Meeting or hold it partly or solely by means of virtual communications, as permitted by applicable law, we will announce such decision in advance, as promptly as practicable. If we take this step, details of how to participate will be issued by a press release which will also be posted on our website.

By Order of the Board of Directors



Susan M. Hagens  
Corporate Secretary

Madison, Wisconsin  
January 21, 2021

**IMPORTANT: THE PROMPT RETURN OF PROXIES WILL SAVE THE EXPENSE OF FURTHER REQUESTS FOR PROXIES. A SELF-ADDRESSED ENVELOPE IS ENCLOSED FOR YOUR CONVENIENCE. NO POSTAGE IS REQUIRED IF MAILED WITHIN THE UNITED STATES.**

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## PROXY STATEMENT

**Home Bancorp Wisconsin, Inc.**  
**3762 East Washington Avenue**  
**Madison, Wisconsin 53704**  
**(608) 282-6000**

### ANNUAL MEETING OF STOCKHOLDERS

February 23, 2021

This Proxy Statement is furnished in connection with the solicitation of proxies on behalf of the Board of Directors of Home Bancorp Wisconsin, Inc. (“Home Bancorp Wisconsin” or the “Company”), to be used at the Annual Meeting of Stockholders (the “Annual Meeting”), which will be held at the Home Savings Bank office located at 3762 East Washington Avenue, Madison, Wisconsin 53704 on February 23, 2021, at 2:00 p.m., local time, and all adjournments of the Annual Meeting. The accompanying Notice of Annual Meeting of Stockholders and this Proxy Statement are first being mailed to stockholders on or about January 19, 2021.

### REVOCATION OF PROXIES

Stockholders who execute proxies in the form solicited hereby retain the right to revoke them in the manner described below. Unless so revoked, the shares represented by such proxies will be voted at the Annual Meeting and all adjournments thereof. Proxies solicited on behalf of the Board of Directors of Home Bancorp Wisconsin, Inc. will be voted in accordance with the directions given thereon. **Please sign and return your proxy card in the postage paid envelope provided. Where no instructions are indicated on the proxy card, signed proxies will be voted “FOR” the election of the nominees for director named herein; “FOR” the ratification of the appointment of CliftonLarsonAllen LLP as our independent registered public accountants for the fiscal year ending September 30, 2020; and “FOR” the approval of the Company’s engagement of an investment banker to evaluate the Company’s future strategic options.**

Proxies may be revoked by sending written notice of revocation to the Secretary of Home Bancorp Wisconsin at the address shown above, or by filing a duly executed proxy bearing a later date or by following the internet or telephone instructions on the enclosed proxy card or by voting in person at the Annual Meeting. The presence at the Annual Meeting of any stockholder who had given a proxy shall not revoke such proxy unless the stockholder delivers his or her ballot in person at the Annual Meeting or delivers a written revocation to our Secretary prior to the voting of such proxy.

### VOTING SECURITIES AND PRINCIPAL HOLDERS

Except as otherwise noted below, holders of record of the Company’s shares of common stock, par value \$0.01 per share, as of the close of business on December 30, 2020 are entitled to one vote for each share then held. As of December 30, 2020, there were 1,353,104 shares of common stock issued and outstanding.

#### Attending the Meeting

If you were a stockholder as of the close of business on December 30, 2020, you may attend the Annual Meeting. However, before deciding to attend the meeting in person, please see the discussion below under “COVID-19 Pandemic Considerations.”

If your shares of Company common stock are held in street name and you wish to attend the Annual Meeting, you will need proof of ownership to be admitted. A recent brokerage statement or a letter from a bank or broker are examples of proof of ownership. If you want to vote your shares of Company common stock held in street name in person at the meeting, you will have to get a written proxy in your name from the broker, bank or other holder of record who holds your shares.

## **COVID-19 Pandemic Considerations**

Due to the ongoing health concerns relating to the Coronavirus Disease 2019 (COVID-19) pandemic, and to best protect the health of our employees, stockholders and community, space at the Annual Meeting will be limited and seating will be available on a first-come, first-served basis. We urge you to carefully evaluate the relative benefits of in-person attendance at the 2021 Annual Meeting and to consider not attending the meeting in person. Instead, please take advantage of the ability to vote by proxy, as instructed on the proxy card or voting instructions that have been provided to you.

We are actively monitoring the recommendations of public health officials in response to the continuing COVID-19 pandemic. If we decide to change the location of the Annual Meeting or hold it partly or solely by means of virtual communications, as permitted by applicable law, we will announce such decision in advance, as promptly as practicable. If we take this step, details of how to participate will be issued by a press release which will also be posted on our website.

## **Limitations on Voting**

In accordance with the provisions of our Articles of Incorporation, record holders of common stock for a beneficial owner that beneficially owns in excess of 10% of the outstanding shares of common stock (the "Limit") are not entitled to any vote with respect to the shares held in excess of the Limit. Our Articles of Incorporation authorize the Board of Directors (i) to make all determinations necessary to implement and apply the Limit, including determining whether persons or entities are acting in concert, and (ii) to demand that any person who is reasonably believed to own beneficially stock in excess of the Limit supply information to us to enable the Board of Directors to implement and apply the Limit.

## **Stock Ownership**

As of December 30, 2020, our directors and executive officers as a group beneficially owned approximately 7.8% of the 1,353,104 shares of common stock issued and outstanding as of that date.

## **Quorum**

The presence in person or by proxy of a majority of the outstanding shares of common stock entitled to vote is necessary to constitute a quorum at the Annual Meeting. Abstentions and broker non-votes will be counted for purposes of determining that a quorum is present.

## **Method of Counting Votes**

As to the election of directors, the proxy card being provided by the Board of Directors enables a stockholder to vote FOR ALL NOMINEES proposed by the Board, to WITHHOLD AUTHORITY FOR ALL NOMINEES or to vote FOR ALL EXCEPT one or more of the nominees being proposed. Directors are elected by a plurality of votes cast, without regard to either broker non-votes or proxies as to which the authority to vote for a nominee being proposed is withheld. Plurality means that individuals who receive the highest number of votes cast are elected.

As to the ratification of the appointment of CliftonLarsonAllen LLP as our independent registered public accounting firm, by checking the appropriate box, a stockholder may: (i) vote FOR the ratification; (ii) vote AGAINST the ratification; or (iii) ABSTAIN from voting on such ratification. The affirmative vote of a majority of the votes cast on the matter at the Annual Meeting, without regard to broker non-votes or shares as to which the "ABSTAIN" box has been selected on the proxy card, is required for the ratification of CliftonLarsonAllen LLP as the independent registered public accounting firm for the fiscal year ending September 30, 2021.

As to the proposal to approve the Company's engagement of an investment banker to evaluate the Company's future strategic options, by checking the appropriate box, a stockholder may: (i) vote FOR the proposal; (ii) vote AGAINST the proposal; or (iii) ABSTAIN from voting on such proposal. The affirmative vote of a

majority of the votes cast on the proposal at the Annual Meeting, without regard to broker non-votes or shares as to which the “ABSTAIN” box has been selected on the proxy card, is required for the approval of the proposal.

In the event that at the time of the Annual Meeting there are not sufficient votes for a quorum or to approve or ratify any matter being presented, the Annual Meeting may be adjourned in order to permit the further solicitation of proxies.

### **Participants in the ESOP and 401(k) Plan**

Participants in the Home Savings Bank Employee Stock Ownership Plan (the “ESOP”) and persons who hold Home Bancorp Wisconsin stock through the Home Savings Bank 401(k) Plan (the “401(k) Plan”) will receive a vote authorization form for each of the plans that reflect all shares the participant may direct the trustees to vote on his or her behalf under the plans. Under the terms of the ESOP, the ESOP trustee votes all shares held by the ESOP, but each ESOP participant may direct the trustee how to vote the shares of Company common stock allocated to his or her account. The ESOP trustee will vote all unallocated shares of Company common stock held by the ESOP and allocated shares for which no voting instructions are received in the same proportion as shares for which it has received timely voting instructions. Under the terms of the 401(k) Plan, a participant is entitled to provide voting instructions for all shares credited to his or her 401(k) Plan account and held in the Home Bancorp Wisconsin, Inc. Stock Fund. Shares for which no voting instructions are given or for which instructions were not timely received will be voted in the same proportion as shares for which voting instructions were received. **The deadline for returning your ESOP and/or 401(k) Plan Vote Authorization Form or your telephonic or internet vote authorizations is Tuesday, February 16, 2021, at 5:00 p.m. local time.**

### **PROPOSAL I—ELECTION OF DIRECTORS**

Our Board of Directors is comprised of six members. Our Bylaws provide that directors are divided into three classes, with one class of directors elected annually. Our directors are generally elected to serve for a three-year period and until their respective successors shall have been elected and qualified. Two directors will be elected at the Annual Meeting to serve for three-years and until their successors shall have been elected and qualified. The Nominating and Corporate Governance Committee of the Board of Directors has nominated Jane M. Tereba and Mark A. Schemmel to serve as directors for three-year terms. Ms. Tereba and Mr. Schemmel are currently directors of Home Bancorp Wisconsin and each has agreed to serve, if elected, and consented to being named in this Proxy Statement.

The table below sets forth certain information regarding the nominees, the other current members of our Board of Directors, and executive officers who are not directors, including the terms of office of board members. It is intended that the proxies solicited on behalf of the Board of Directors (other than proxies in which the vote is withheld as to any nominee) will be voted at the Annual Meeting for the election of the proposed nominees. If a nominee is unable to serve, the shares represented by all such proxies will be voted for the election of such substitute as the Board of Directors may determine. At this time, the Board of Directors knows of no reason why any nominee might be unable to serve, if elected.

| Name                                            | Position(s) Held With Home Bancorp Wisconsin, Inc. and/or Home Savings Bank <sup>(1)</sup>                                                                               | Age <sup>(2)</sup> | Director Since <sup>(3)</sup> | Current Term Expires |
|-------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|-------------------------------|----------------------|
| <b>NOMINEES</b>                                 |                                                                                                                                                                          |                    |                               |                      |
| Jane M. Tereba .....                            | Director                                                                                                                                                                 | 45                 | 2017                          | 2021                 |
| Mark A. Schemmel                                | Director                                                                                                                                                                 | 53                 | 2020                          | 2021                 |
| <b>CONTINUING DIRECTORS</b>                     |                                                                                                                                                                          |                    |                               |                      |
| James R. Bradley .....                          | Chairman of the Board, President and Chief Executive Officer of Home Bancorp Wisconsin, Inc., and Chairman of the Board and Chief Executive Officer of Home Savings Bank | 67                 | 1985                          | 2023                 |
| Lynn K. Hobbie .....                            | Director                                                                                                                                                                 | 62                 | 2002                          | 2023                 |
| George E. Austin .....                          | Director                                                                                                                                                                 | 68                 | 1997                          | 2022                 |
| Richard M. Lynch.....                           | Director                                                                                                                                                                 | 68                 | 2003                          | 2022                 |
| <b>EXECUTIVE OFFICERS WHO ARE NOT DIRECTORS</b> |                                                                                                                                                                          |                    |                               |                      |
| Matt Rosenthal.....                             | President of Home Savings Bank and Vice President of Home Bancorp Wisconsin, Inc.                                                                                        | 51                 | N/A                           | N/A                  |
| Alan J. Zimprich                                | Senior Vice President and Chief Financial Officer of Home Savings Bank and Chief Financial Officer of Home Bancorp Wisconsin, Inc.                                       | 56                 | N/A                           | N/A                  |

(1) Positions are with Home Savings Bank and Home Bancorp Wisconsin, Inc. except where indicated.

(2) As of September 30, 2020.

(3) Includes service with Home Savings Bank and Home Bancorp Wisconsin, Inc.

The biographies of the nominees and each of the continuing board members and executive officers are set forth below. Each director of Home Bancorp Wisconsin, Inc. is also a director of Home Savings Bank.

#### Director Nominees

**Jane M. Tereba.** Ms. Tereba, is a CPA with over 20 years of professional experience. She has been a Shareholder with Capital Valuation Group, a firm specializing in valuations of closely-held businesses, intellectual property and analysis of economic damages since July 2013. Prior to joining Capital Valuation Group, Ms. Tereba worked with WIPFLI, LLP from 2010 to 2013, with Grant Thornton LLP from 2003 to 2010 and with McGladrey from 1997 to 2003. Jane currently serves on, or has served on, the Madison Community Foundation Audit Committee, the Board of Directors for the YWCA - Madison, YWCA of Madison Foundation, Saint Maria Goretti Finance Council, and the Board of Directors of Madison South Rotary and Oregon Community Swim Club.

**Mark A. Schemmel.** Mr. Schemmel grew up in Madison, Wisconsin. He is an attorney in Madison, Wisconsin, admitted to practice law in Wisconsin, New York and Illinois. He holds his B.A.-Philosophy from Indiana University-Bloomington, his J.D. from Boston College Law School, and his M.S.-Industrial Relations from the University of Wisconsin-Madison. For the past eleven years, he has been a solo practitioner advising business clients in mergers/acquisitions and real estate, and personal clients in all estate planning matters.

#### Directors Continuing in Office

**George E. Austin.** Mr. Austin holds three degrees (BBA and MS in business and MA in public policy and administration from the University of Wisconsin-Madison). He served as the director of planning and development for the City of Madison and the executive director of the Community Development Authority of the City of Madison for 15 years. He was the City's project manager on the construction of the Frank Lloyd Wright designed Monona Terrace Convention Center. Mr. Austin left his position with the City to become the president of the Overture Foundation and lead the construction of the \$220 million Overture Center performing arts center in downtown Madison. Recently Mr. Austin also served as the project manager for the construction of the Wisconsin Institutes of Discovery/Morgridge Institute for Research, a \$210 million interdisciplinary research center on the University Wisconsin-Madison campus. As owner and president of AVA Civic Enterprises, Inc., Mr. Austin has also served as a consultant for the City of Madison and the Madison Region Economic Partnership—the regional economic development entity, and several private foundations. He has also served on the boards of Downtown Madison Inc. and the Greater Madison Chamber of Commerce. Mr. Austin brings the board a unique insight into planning and

development issues in Home Savings Bank's market and extensive experience in the financing of public/private real estate development projects.

**Richard M. Lynch.** Mr. Lynch is Chairman of J. H. Findorff & Son Inc., one of Wisconsin's leading builders. With offices in Madison, Milwaukee, and Wausau, J. H. Findorff & Son Inc. employs approximately 950 construction professionals and tradespeople, and completes over \$780 million in construction annually. Mr. Lynch has had preconstruction and project management responsibilities for many of the firm's most notable projects including the Monona Terrace Community and Convention Center in Madison. Mr. Lynch serves or has served on the boards of many civic organizations including Downtown Madison Inc, Greater Madison Chamber of Commerce, Madison Community Foundation, United Way of Dane County, American Family Children's Hospital Advisory Board, Meriter Hospital and the Economic Stability Council. Mr. Lynch provides the board extensive business experience and a unique understanding of the construction industry as well as an outstanding history of community involvement in Home Savings Bank's market.

**James R. Bradley.** Mr. Bradley has served as President and Chief Executive Officer of Home Savings Bank since 1985, and has been Chairman of the Board since 1987. Mr. Bradley joined Home Savings Bank in 1975 following his graduation from University Wisconsin-Madison with a Bachelor of Business Administration degree and majors in real estate and finance. He has served as a mortgage loan officer, branch manager, and led Home Savings Bank's secondary mortgage market efforts before being named president. Mr. Bradley has served as chairman of the board for many local organizations including Downtown Madison, Inc., Madison Children's Museum, and the South Central Wisconsin Housing Foundation. He currently serves on the boards of the Destination Madison Foundation, Sustain Dane, and Rooted. Mr. Bradley provides the board extensive experience in the banking industry and a unique understanding of Home Savings Bank's banking market.

**Lynn K. Hobbie.** Ms. Hobbie is an Executive Vice President at Madison Gas and Electric Company, an investor-owned utility in Wisconsin that serves the Madison and Dane County communities. Her responsibilities include marketing, energy products and services, corporate communications, economic development, residential, business and community services, and web services. Ms. Hobbie has worked at Madison Gas and Electric Company for over 30 years. She has an undergraduate degree in History and a Masters of Science degree in Land Resources, Energy Policy and Analysis program, both from the University of Wisconsin-Madison. Ms. Hobbie's current and past board service includes the Board of Directors for 1000 Friends of Wisconsin, Destination Madison, the Madison Children's Museum and the Energy Center of Wisconsin. Ms. Hobbie brings the board extensive business experience as well as an outstanding history of community involvement in Home Savings Bank's market.

#### **Executive Officers Who Are Not Directors**

**Matt Rosenthal.** Mr. Rosenthal joined Home Savings Bank as Senior Vice President of Commercial Banking in April 2013, and currently serves as President of Home Savings Bank and Vice President of Home Bancorp Wisconsin, Inc. He has over 11 years of banking experience, including 8 years with Summit Credit Union, Madison, Wisconsin, where he was employed from September 2005 until being hired by Home Savings Bank and he most recently served as Vice President of Business Services. He has also served as Branch Manager for a U.S. Bank branch located in Illinois. Mr. Rosenthal earned his MBA from the University of Dubuque and has taught marketing at Loras College.

**Alan J. Zimprich.** Mr. Zimprich joined Home Savings Bank as Senior Vice President and Chief Financial Officer in January 2018. Mr. Zimprich also serves as Chief Financial Officer of Home Bancorp Wisconsin, Inc. He is a CPA and has nine years of financial institution finance and accounting experience as the chief financial officer at Heritage Credit Union, a Madison-based credit union beginning in 2009. Mr. Zimprich has also served as a corporate accountant for a local commercial real estate development/management company. Mr. Zimprich earned his accounting degree from Lakeland College.

#### **Communications with the Board of Directors**

Any stockholder who wishes to contact our Board of Directors or an individual director may do so by writing to: Home Bancorp Wisconsin, Inc., 3762 East Washington Avenue, Madison, Wisconsin 53704, Attention: Board of Directors. The letter should indicate that the sender is a stockholder and if shares are not held of record, should include appropriate evidence of stock ownership. Communications are reviewed by the Secretary and are

then distributed to the Board of Directors or the individual director, as appropriate, depending on the facts and circumstances outlined in the communications received. The Secretary may attempt to handle an inquiry directly or forward a communication for response by the director or directors to whom it is addressed. The Secretary has the authority not to forward a communication if it is primarily commercial in nature, relates to an improper or irrelevant topic, or is unduly hostile, threatening, illegal or otherwise inappropriate. At each Board of Directors meeting, the Secretary shall present a summary of all communications received since the last meeting that were not forwarded and make those communications available to the Directors on request.

### **Committees of the Board of Directors**

The business of Home Bancorp Wisconsin, Inc. is conducted at regular and special meetings of the Board of Directors and its committees. In addition, the “independent” members of the Board of Directors (as defined in the listing standards of Nasdaq) meet in executive sessions. The standing committees of the Board of Directors of Home Bancorp Wisconsin, Inc. are the Executive Committee, the Audit Committee, the Compensation Committee and the Nominating and Corporate Governance Committee.

***Executive Committee.*** The purpose of the Executive Committee is to consider and make recommendations regarding strategic matters and act on behalf of the Board between meetings. The Executive Committee operates under a written charter, and is comprised of a majority of Directors who are not officers of Home Bancorp Wisconsin, Inc.

***Audit Committee.*** The Audit Committee is comprised solely of Directors who are “independent” as defined by SEC rules and Nasdaq listing standards (although these rules are not applicable). The Audit Committee also serves as the audit committee of the Board of Directors of Home Savings Bank. Each Audit Committee member has the ability to analyze and evaluate our financial statements as well as an understanding of the Audit Committee’s functions. In addition, each Audit Committee member has overseen and assessed the finances and financial reporting of various businesses that they own or with which they have been employed.

Our Board of Directors has adopted a written charter for the Audit Committee, which is available on our Internet website at [www.home-savings.com](http://www.home-savings.com). As more fully described in the Audit Committee Charter, the Audit Committee reviews the financial records and affairs of Home Bancorp Wisconsin, Inc. and monitors adherence in accounting and financial reporting to accounting principles generally accepted in the United States of America.

***Nominating and Corporate Governance Committee.*** The Nominating and Corporate Governance Committee is comprised solely of Directors who are “independent” as defined by Nasdaq listing standards (although these rules are not applicable). The Nominating and Corporate Governance Committee operates under a written charter.

The Board of Directors has adopted a policy and procedure by which stockholders may recommend nominees to the Nominating and Corporate Governance Committee. Stockholders who wish to recommend a nominee should write to the Company’s Secretary to request a copy of the policy and procedures. You should allow up to 30 days to receive a copy of the policy and procedures.

***Compensation Committee.*** The Compensation Committee is comprised solely of Directors who are “independent” as defined by Nasdaq listing standards (although these rules are not applicable). The Compensation Committee also serves as the compensation committee of the Board of Directors of Home Savings Bank.

The Compensation Committee is responsible for establishing the compensation philosophy, developing compensation guidelines, establishing (or recommend to the entire Board of Directors) the compensation of the Chief Executive Officer and the other senior officers. No executive officer who is also a director participates with respect to decisions on his compensation. The Compensation Committee also administers the Home Bancorp Wisconsin, Inc. 2015 Equity Incentive Plan. The Compensation Committee operates under a written charter.

## **Executive Officer Compensation**

The Compensation Committee is appointed by the Board of Directors to discharge the Board's responsibilities relating to executive compensation. See "*Committees of the Board of Directors – Compensation Committee*" above.

***Employment and Change in Control Agreements.*** Home Bancorp Wisconsin, Inc. and Home Savings Bank have entered into employment agreements with James R. Bradley, our President and Chief Executive Officer, and Matt Rosenthal, our Executive Vice President of Commercial Banking. In addition, Home Savings Bank has entered into a one-year change in control agreement with Alan J. Zimprich, our Senior Vice President and Chief Financial Officer. Our continued success depends to a significant degree on the skills and competence of Messrs. Bradley, Rosenthal and Zimprich, and these agreements and are intended to ensure that we maintain a stable management base.

## **Director Fees**

Independent directors receive an annual retainer of \$2,400, and independent directors who serve on the board loan committee receive an annual retainer of \$3,000. In addition, each individual who serves as a director of Home Savings Bank earns fees for board meetings attended. For the year ended September 30, 2020, each director was paid a fee of \$800 for each board meeting attended.

Each person who serves as a director of Home Bancorp Wisconsin, Inc. also serves as a director of Home Savings Bank and earns director, retainer and committee fees only in his or her capacity as a board or committee member of Home Savings Bank.

## **PROPOSAL II—RATIFICATION OF APPOINTMENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM**

The Audit Committee of Home Bancorp Wisconsin, Inc. has approved the engagement of CliftonLarsonAllen LLP to be our independent registered public accounting firm for the fiscal year ending September 30, 2021, subject to the ratification of the engagement by our stockholders. At the Annual Meeting, stockholders will consider and vote on the ratification of the Audit Committee's engagement of CliftonLarsonAllen LLP for the fiscal year ending September 30, 2021.

Even if the engagement of CliftonLarsonAllen LLP is ratified, the Audit Committee, in its discretion, may direct the appointment of a different independent registered public accounting firm at any time during the year if it determines that such change would be in the best interests of Home Bancorp Wisconsin, Inc. and its stockholders.

The Board of Directors recommends a vote "FOR" the ratification of CliftonLarsonAllen LLP as independent registered public accounting firm for the year ending September 30, 2021.

## **PROPOSAL III—PROPOSAL TO APPROVE THE ENGAGEMENT OF AN INVESTMENT BANKER TO EVALUATE THE COMPANY'S FUTURE STRATEGIC OPTIONS**

The Board of Directors regularly reviews the Company's strategic options and believes that, in light of the challenges facing small community banks in the current environment in which they operate, it would currently make sense to engage an experienced investment banker to assist the Board of Directors in considering the Company's strategic options. In this regard, the Board of Directors considered the suggestion of several large stockholders that the Company take such action.

During November 2020, the Company entered into "standstill agreements" with the holders of approximately 40% of the shares of the Company's common stock (the "Standstill Agreements"), which agreements have a term ending on the earlier of the next business day following the Annual Meeting or March 1, 2021. The

Standstill Agreements provide, among other things, for the Company to present for stockholder approval at the Annual Meeting a precatory proposal in the form of the following resolution (“Proposal III”):

**RESOLVED**, that the Company promptly engage an investment banker experienced in community bank mergers and acquisitions to evaluate the Company’s future strategic options for maximizing stockholder value, including the potential merger or sale of control of the Company.

The Standstill Agreements also provide for the Company to (i) include this Proposal III in its proxy materials for the Annual Meeting, (ii) recommend that stockholders vote in favor or “FOR” this Proposal III at the Annual Meeting and (iii) use its best efforts to secure the written commitment of each of the Company’s directors in their capacities as stockholders to vote all of the shares they beneficially own in favor of this Proposal III.

The stockholders entering into the Standstill Agreements have agreed that, for the term of the agreement, they will not (i) propose or seek to effect a merger or similar transaction involving the Company or the Bank; (ii) participate in any way in any solicitation of proxies in opposition to any recommendation or proposal of the Company’s Board of Directors; (iii) make a proposal for or support the election as a director of a person not supported by the Company’s Board of Directors, or make any other stockholder proposal not supported by the Company’s Board of Directors, (iv) vote for any nominee or nominees for election to the Board of Directors of the Company other than those nominated or supported by the Company’s Board of Directors; or (v) disparage the Company or any of its subsidiaries, directors, officers or employees.

The Board of Directors recommends a vote “FOR” the approval of this Proposal III and the Company’s engagement of an investment banker to evaluate the Company’s future strategic options.

#### **STOCKHOLDER PROPOSALS AND NOMINATIONS**

In order to be considered at our 2021 Annual Meeting of Stockholders, but not included in proxy materials, a stockholder proposal to take action at such meeting or a director nomination must be delivered or mailed to and received by the Secretary at our executive office notice not earlier than the 90th day nor later than the 80th day prior to date of the Annual Meeting; provided, however, that in the event that less than 90 days’ notice or prior public disclosure of the date of the Annual Meeting is provided to stockholders, then, to be timely, notice by the stockholder must be so received not later than the tenth day following the day on which public announcement of the date of such meeting is first made.

#### **OTHER MATTERS**

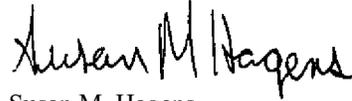
The Board of Directors is not aware of any business to come before the Annual Meeting other than the matters described above in the Proxy Statement. However, if any matters should properly come before the Annual Meeting, it is intended that the Board of Directors, as holders of the proxies, will act as determined by a majority vote.

#### **MISCELLANEOUS**

The cost of solicitation of proxies will be borne by Home Bancorp Wisconsin, Inc. Home Bancorp Wisconsin, Inc. will reimburse brokerage firms and other custodians, nominees and fiduciaries for reasonable expenses incurred by them in sending proxy materials to the beneficial owners of common stock. In addition to solicitations by mail, directors, officers and regular employees of Home Bancorp Wisconsin, Inc. may solicit proxies personally or by telephone without additional compensation. A copy of the 2020 Annual Report accompanies this proxy statement. It is not considered part of this proxy statement.

Whether or not you plan to attend the Annual Meeting, please vote by marking, signing, dating and promptly returning a proxy card.

**BY ORDER OF THE BOARD OF  
DIRECTORS**

A handwritten signature in black ink that reads "Susan M. Hagens". The signature is written in a cursive style with a large, stylized initial 'S'.

Susan M. Hagens  
Corporate Secretary

Madison, Wisconsin  
January 21, 2021

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**HOME BANCORP WISCONSIN, INC.**  
**MANAGEMENT'S FINANCIAL SUMMARY**  
**SEPTEMBER 30, 2020**

Net income for fiscal 2020 was \$2.5 million, up from \$399,000 in fiscal 2019. Net income in fiscal 2020 includes the full elimination of the \$1.9 million allowance against the Company's deferred tax asset. The Company's total assets at fiscal year-end stood at \$177.6 million, up from \$153.9 million last year, a 15.4% increase.

Loan balances, net of allowance, increased \$16.4 million during the twelve-month period to \$135.3 million at September 30, 2020, a growth of 13.8%. The Bank's loan portfolio continues to be predominately residential real estate mortgages. As of September 30, 2020, 79.43% of the bank's portfolio was secured by residential real estate; 3.35% was in commercial and industrial loans. The bank originated eighty-three COVID-19 SBA Paycheck Protection Program (PPP) loans with aggregate loan amounts of \$3 million during the fiscal year.

The loan underwriting standards of the Bank were maintained during the year. Noncurrent loans as a percentage of loans at September 30, 2020 was 0.34%, unchanged from September 30, 2019. Based on the growth of the loan portfolio during the year and in recognition of general economic market conditions, management determined that a provision for loan losses of \$154,000 was appropriate in fiscal 2020. The allowance for loan losses was 1.09% of loans at September 30, 2020, compared to 1.12% on September 30, 2019.

Deposit balances increased \$10.0 million during the year, an increase of 8.3%. The largest gains were in demand and money market deposits. The balance of our borrowings from the Federal Home Loan Bank of Chicago increased \$10.4 million.

Net interest income prior to the provision for loan losses increased \$248,000 during 2020 compared to 2019. Interest income on the loan portfolio, including fees, increased \$358,000 during the year. Combined interest expense on deposits and borrowings increased \$228,000. Interest expense on deposits increased \$193,000 with interest expense on borrowed funds increasing \$35,000.

Non-interest income of \$433,000 for the twelve-month period ended September 30, 2020 was down from \$511,000 for the same period last year, primarily due to a reduction in service fees.

Non-interest expense of \$4.2 million for the twelve months ended September 30, 2020 was down \$363,000 from last fiscal year. Cost savings were most significant in the areas of occupancy, data processing and office expense, and other noninterest expenses.

Total equity as of September 30, 2020 was \$18.5 million, compared with \$16.0 million on September 30, 2019. The increase is attributable to \$783,00 net income for the twelve-month period and an income tax benefit of \$1.7 million. All of the Bank's capital ratios continue to exceed the ratios required to be classified as "Well Capitalized."

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**HOME BANCORP WISCONSIN, INC. AND SUBSIDIARY**  
**CONSOLIDATED BALANCE SHEETS**  
**SEPTEMBER 30, 2020 AND 2019**  
(DOLLARS IN THOUSANDS)

| <b>ASSETS</b>                                                                                                                                                           | 2020       | 2019       |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|------------|
| Cash and Due from Banks                                                                                                                                                 | \$ 1,303   | \$ 3,808   |
| Interest-Bearing Deposits                                                                                                                                               | 300        | 486        |
| Cash and Cash Equivalents                                                                                                                                               | 1,603      | 4,294      |
| Other Interest-Bearing Deposits                                                                                                                                         | 27,398     | 18,904     |
| Securities Available-for-Sale, at Fair Value                                                                                                                            | 257        | 397        |
| Securities Held to Maturity, at Amortized Cost                                                                                                                          | 864        | 1,187      |
| Loans, Net of Allowance for Loan Losses of \$1,492 at September 30, 2020, and \$1,338 at September 30, 2019                                                             | 135,342    | 118,926    |
| Premises and Equipment, Net                                                                                                                                             | 4,779      | 4,954      |
| Federal Home Loan Bank Stock, at Cost                                                                                                                                   | 1,094      | 679        |
| Cash Value of Life Insurance                                                                                                                                            | 3,697      | 3,622      |
| Other Real Estate Owned                                                                                                                                                 | -          | 46         |
| Deferred Tax Asset, net                                                                                                                                                 | 1,698      | -          |
| Other Assets                                                                                                                                                            | 835        | 907        |
|                                                                                                                                                                         | \$ 177,567 | \$ 153,916 |
| <b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>                                                                                                                             |            |            |
| <b>LIABILITIES</b>                                                                                                                                                      |            |            |
| Demand Deposits                                                                                                                                                         | \$ 36,844  | \$ 31,476  |
| Money Market and Savings Deposit                                                                                                                                        | 54,682     | 49,593     |
| Time Deposits                                                                                                                                                           | 38,935     | 39,353     |
| Total Deposits                                                                                                                                                          | 130,461    | 120,422    |
| Advance Payments by Borrowers for Taxes and Insurance                                                                                                                   | 680        | 720        |
| Borrowed Funds                                                                                                                                                          | 26,431     | 16,055     |
| Other Liabilities                                                                                                                                                       | 1,513      | 758        |
| Total Liabilities                                                                                                                                                       | 159,085    | 137,955    |
| <b>STOCKHOLDERS' EQUITY</b>                                                                                                                                             |            |            |
| Common Stock - \$0.01 par Value; 30,000,000 Shares Authorized;<br>Shares Issued and Outstanding of 1,353,104 at September 30, 2020, and 1,317,139 at September 30, 2019 | 14         | 13         |
| Additional Paid-In Capital                                                                                                                                              | 11,526     | 11,173     |
| Retained Earnings                                                                                                                                                       | 7,809      | 5,328      |
| Unearned Employee Stock Ownership Plan (ESOP) Shares                                                                                                                    | (525)      | (558)      |
| Unearned Deferred Stock Compensation                                                                                                                                    | (347)      | -          |
| Accumulated Other Comprehensive Income                                                                                                                                  | 5          | 5          |
| Total Stockholders' Equity                                                                                                                                              | 18,482     | 15,961     |
| Total Liabilities and Stockholders' Equity                                                                                                                              | \$ 177,567 | \$ 153,916 |

*For additional information please reference the independent Auditor's Report which is available in its entirety at [www.home-savings.com/about-us/investor-relations](http://www.home-savings.com/about-us/investor-relations)*

**HOME BANCORP WISCONSIN, INC. AND SUBSIDIARY**  
**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
**YEARS ENDED SEPTEMBER 30, 2020 AND 2019**  
(DOLLARS IN THOUSANDS)

|                                                      | 2020     | 2019     |
|------------------------------------------------------|----------|----------|
| <b>INTEREST INCOME</b>                               |          |          |
| Loans, Including Fees                                | \$ 5,768 | \$ 5,410 |
| Interest-Bearing Deposits                            | 489      | 363      |
| Securities                                           | 28       | 36       |
| Total Interest Income                                | 6,285    | 5,809    |
| <b>INTEREST EXPENSE</b>                              |          |          |
| Deposits                                             | 1,126    | 933      |
| Borrowed Funds                                       | 414      | 379      |
| Total Interest Expense                               | 1,540    | 1,312    |
| <b>NET INTEREST INCOME</b>                           | 4,745    | 4,497    |
| <b>PROVISION FOR LOAN LOSSES</b>                     | 154      | 5        |
| Net Interest Income, After Provision for Loan Losses | 4,591    | 4,492    |
| <b>NONINTEREST INCOME</b>                            |          |          |
| Service Fees                                         | 323      | 382      |
| Increase in Cash Value of Life Insurance             | 75       | 76       |
| Rental Income                                        | 25       | 25       |
| Other Noninterest Income                             | 10       | 28       |
| Total Noninterest Income                             | 433      | 511      |
| <b>NONINTEREST EXPENSE</b>                           |          |          |
| Compensation and Employee Benefits                   | 2,318    | 2,230    |
| Occupancy and Equipment                              | 509      | 662      |
| Data Processing and Office Expense                   | 861      | 962      |
| Advertising and Promotions                           | 41       | 72       |
| Professional Fees                                    | 334      | 210      |
| Examinations and Assessments                         | 59       | 85       |
| Net Loss on Sale of Investments                      | -        | 1        |
| Other Noninterest Expense                            | 119      | 382      |
| Total Noninterest Expense                            | 4,241    | 4,604    |
| Net Income Before Income Taxes                       | 783      | 399      |
| <b>INCOME TAX BENEFIT</b>                            | 1,698    | -        |
| <b>NET INCOME</b>                                    | 2,481    | 399      |

*For additional information please reference the independent Auditor's Report which is available in its entirety at [www.home-savings.com/about-us/investor-relations](http://www.home-savings.com/about-us/investor-relations)*

**HOME BANCORP WISCONSIN, INC. AND SUBSIDIARY**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2020 AND 2019**  
(DOLLARS IN THOUSANDS, EXCEPT PER SHARE DATA)

|                                                               | <u>2020</u>     | <u>2019</u>    |
|---------------------------------------------------------------|-----------------|----------------|
| <b>OTHER COMPREHENSIVE INCOME</b>                             |                 |                |
| Unrealized Gain on Securities                                 | \$ -            | \$ 8           |
| Reclassification Adjustment for Losses Realized in Net Income | -               | (1)            |
| Net Unrealized Gain on Securities                             | -               | 7              |
| Income Tax Effect                                             | -               | (1)            |
| Other Comprehensive Income, Net of Tax                        | -               | 6              |
| <b>TOTAL COMPREHENSIVE INCOME</b>                             | <u>\$ 2,481</u> | <u>\$ 405</u>  |
| <b>BASIC EARNINGS PER SHARE</b>                               | <u>\$ 1.91</u>  | <u>\$ 0.41</u> |
| <b>DILUTED EARNINGS PER SHARE</b>                             | <u>\$ 1.91</u>  | <u>\$ 0.41</u> |

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